

**Minutes of Pre-bid Meeting convened by TUFIDCO for the Request for Proposal for providing "Consultancy Services for carrying out Credit Rating for 15 Municipal Corporations in Tamil Nadu" under AMRUT held on 27.12.2021 at 3:00 PM in the O/o TUFIDCO.**

**Officials present:**

1. Dr.R.Murugan

Deputy General Manger (Projects)

TUFIDCO,

Chennai - 35

2. Mr.S.Manivannan

Assistant Manager (Projects)

TUFIDCO,

Chennai - 35

3. Mr.M.Manikandan

Project Management Unit

TUFIDCO,

Chennai - 35

**Bidder representative**

Ms.R.Deepika

Care Edge Limited, Chennai

**Pre-Bid Meeting for providing  
“Consultancy Services for carrying out Credit Rating for 15  
Municipal Corporations in Tamil Nadu”**

S.No	As per RFP	Query / Clarifications	Reply
1.	In Section 7, Terms of Reference, 3. A The CRA will also have to prepare a Financial Improvement Action Plan in consultation with the ULB and assess likely impact of proposed investments and reforms on municipal finances and borrowing capacity and submit separate financial projections for the same	In Section 7, Terms of Reference, 3. a. in the Description of Task, the CRAs are asked to prepare the Financial Improvement Action Plan and assessment of sustainable debt in addition to the Credit Rating Assignment which are Advisory and consulting services in nature that a credit rating agencies cannot undertake as per SEBI guidelines.	Joint venture is permitted with a condition that the lead bidder should have been empanelled by the Govt. of India for Credit Rating.
2.	E. Data Sheet Section. 2.11 Whether the Joint Venture is allowed: No	In this context, we have to associate with a suitable consultant firm as a JV partner to conduct such advisory services whereas in the Section 3 Technical Proposal – Standard Forms page no. 17, E. Data Sheet, ITC clause ref. no. 2.11, it is stated that “Whether the Joint Venture is allowed: No”. Requesting to clarify this clause.	
2.	B. Preparation of Proposals.  11.1 The Consultant (including the individual members of any Joint Venture) shall submit only one Proposal for one package, either in its own name or as part of a Joint Venture in another Proposal. If a Consultant, including any Joint Venture member, submits or participates in more than one proposal, all such proposals shall be disqualified and rejected  E. Data Sheet, ITC clause ref. no. 2.2, Maximum No. of Packages to be awarded is limited to 2 Packages per Consultant.	Section 3 Technical Proposal – Standard Forms page no. 9, B.11. “Only One Proposal”, CRAs shall submit only one Proposal for one package but in page no. 17, E. Data Sheet, ITC clause ref. no. 2.2, it is stated that “Maximum No. of Packages to be awarded is limited to 2 Packages per Consultant  Requested to clarify on these terms on allowance/ submission of proposals for the packages.	The bidder shall submit one combined technical proposal for all the 7 packages  (one (1) original and 1 copy; + Electronic Copy in a CD / DVD / Pen Drive.)  However, the financial proposals should be submitted for each package separately.  Financial Proposal: one (1) original.

S.No	As per RFP	Query / Clarifications	Reply
3.	E. Data Sheet Section. 2.20 and 2.21 The Proposals must be submitted no later than:  Date: <b>06.01.2022</b> Time: <b>15:00 hours.</b>	Request for extension of timeline for submission of bids at-least by 10 days from the stipulated submission date.	The last date and time for submission of Proposals is revised as follows:  Date: <b>20.01.2022</b> Time: <b>15:00 hours.</b>
4.	E. Data Sheet Section. 2.22 The opening shall take place at: Same as the Proposal submission address"  Date: <b>06.01.2022</b> Time: <b>15:30 hours</b>	-	The date and time for opening of bids is revised as follows:  Date: <b>20.01.2022</b> Time: <b>15:30 hours</b>

Additional Chief Secretary/  
Chairman and Managing Director