<u>Proceedings of the Commissioner of Municipal Administration,</u> <u>Chennai - 600 005.</u>

Present: Dr. K. Baskaran, I.A.S.,

Dated: 21 .02.2021

Roc.No.10971 / 2018 / LA3

Sub: State Finance Commission Grant (5th SFC) — Release of Incentive Fund of Rs. 14,27,69,000/- being the matching share of property tax collection in excess of 10% growth rate to Thoothukudi Corporation and 25 Municipalities for the year 2018-2019 — Regarding.

Read: 1) G.O.No.84, Finance (FC-IV) Department, dated 31.03.2017.

2) G.O. (D) No.65, MA&WS (FC) Department, dated 16.02.2021

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ORDER:

In the G.O 2nd read above Government have accorded sanction for release of a sum of Rs.2,38,74,000/- to one Municipal Corporation (Thoothukudi) and Rs.11,88,95,000/- to Twenty five Municipalities as Incentive Fund, being the Matching share of property tax collection in excess of 10% growth rate for the year 2018-2019 subject to the conditions that the Urban Local Bodies shall conduct special drives frequently to access the properties under their purview with an object of detecting under assessed or unassessed properties, which would intensify the property tax collection and enable the Urban Local Bodies to receive the Incentive for the ensuing years.

Accordingly a sum of Rs. 2,38,74,000/- being the incentive fund towards one Municipal Corporation (Thoothukudi) and sum of Rs.11,88,95,000/- being the Incentive Fund towards Twenty five Municipalities is released as detailed below:-

				In.Rupees		
SI.	Name of the ULBs	Amount of Incentive	Deductions		Net Amount	
No.	Hame of the OLDS	fund Sanctioned	TNUDF	TUFIDCO (UIDSSMT)	Released	
1	Thoothukudi Corporation	2,38,74,000	9,80,644		2,28,93,35	
2	Chengalpattu	79,83,000			79,83,000	
3	Sembakkam	53,04,000			53,04,000	
4	Poonamallee	1,87,48,000	2 Fe (80)		1,87,48,000	
5	Chidambaram	67,94,000		50,00,000	17,94,000	
6	Virudhachalam	77,33,000			77,33,000	
7	Gudiyatham	27,15,000			27,15,000	
8	Jolarpet	4,86,000			4,86,000	
9	Vandavasi	15,64,000	23	8,97,386	6,66,614	
10	Attur	45,95,000			45,95,000	
11	Narasingapuram	16,71,000			16,71,000	
12	Namakkal	1,14,71,000	6,94,400		1,07,76,600	
13	Kulithalai	7,70,000			7,70,000	
14	Hosur	1,64,99,000			1,64,99,000	
15	Aranthangi	21,06,000			21,06,000	
16	Perambalur	28,60,000	25,00,000		3,60,000	
17	Usilampatti	11,27,000	2100030100		11,27,000	
18	Cumbum	16,68,000			16,68,000	
19	Gobichettipalayam	47,98,000			47,98,000	
20	Sathyamangalam	59,48,000	753		59,48,000	
21	Palladam	24,33,000		2,18,214	22,14,786	
22	Kangayam	26,82,000			26,82,000	
23	Puliyangudi	14,06,000			14,06,000	
24	Kayalpattinam	16,63,000			16,63,000	
25	Colachel	20,48,000				
26	Padmanabhapuram	38,23,000			20,48,000	
	Total	14,27,69,000	41,75,044	61,15,600	38,23,000 13,24,78,356	

As per the Demand raised by the respective institutions, the deductions made from the SFC incentive fund (2018-2019) due to **Thoothukudi Corporation & 25** municipalities and distribution of fund as detailed below:

TNUDF	Towards deduction of repayment of loan due to TNUDF	41,75,044
	(Rupees forty one lakh seventy five thousand and forty four only)	,
The Chairman & Managing Director TUFIDCO	Towards deduction of Repayment of loan due to TUFIDCO (UIDSSMT) (Rupees Sixty one lakhs fifteen	61,15,600
	thousand and six hundred only)	
Thoothukud Corporation & 25 Municipalities	Towards distribution of grant amount to Thoothukudi Corporation & 25 Municipalities	13,24,78,356
	(Rupees thirteen crore twenty four lakhs seventy eight thousand three hundred and fifty six only)	
	Grand Total	14,27,69,000

The Expenditure of Rs.14,27,69,000/- (Rupees Fourteen Crore Twenty Seven Lakh and Sixty Nine Thousand only) shall be DEBITED to the following head of account.

3604-00 Compensation and Assignments to Local bodies and Panchayats Raj Institutions - 200 Other Miscellaneous Compensations and Assignments - State's Expenditure - BN Incentive to Urban Local Bodies- 309 Grants in aid – 01 Grants for current expenditure.

(DP Code: 3604-00-200-BN-30901) IFHRMS DPC

(DP Code: 3604-00-200-BN-0914) old DPC

The Accounts Officer of this office is authorized to draw and disburse the above said amount due to ULBs concerned by presenting necessary bills at the Pay and Accounts Office (East) Chennai.

Commissioner of Municipal Administration

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To:

The Accounts Officer of this office Pay and Accounts Officer (East)

Copy to:

- 1. The Commissioners of ULBs concerned
- 2. The Managing Director, TNUIFSL, Chennai.
- 3. The Chairman and Managing Director, TUFIDCO, Chennai-18.
- 4. Financial Advisor of this office
- 5. Superintendents / Assistant 'A' Sec