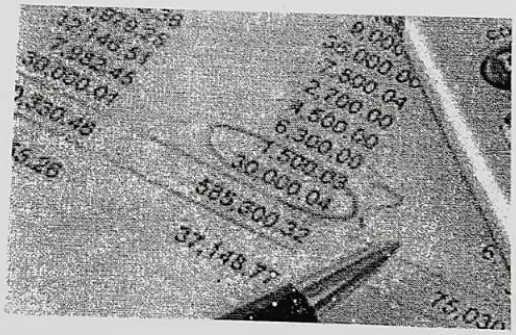
Local Fund Audit

Thiruverkadu Municipality
Revenue And Capital Fund Accounts



For The year

2020-2021

Thiruverkadu Muncipality

Opening Balance as on 01/04/2020

A/C Code	Nature of Transaction	Debit Amount	Credit Amount
3109001	ACCUMULATED SURPLUS / DEFICIT		495799674.76
3201001	Central Government		32467448.00
3203001	CONTRIBUTIONS FROM THE GOVERNMENT		579414593.00
3203002	GRANTS FROM THE GOVERNMENT		21870060.00
3208001	Contributions From Private Parties		500000.00
3401001	Tender Deposit - Contractors.		53938862.00
3401002	TENDER DEPOSIT- SUPPLIERS		258867.00
3402001	Security Deposit - Lease		1500000.00
3408001	DEPOSITS - OTHERS		2075500.00
3408005	Display Board Deposit		9000.00
3501003	Accounts Payable - Contractors		9611980.00
3501005	Accounts Payable - Expenses		2314518.00
3501011	AUDIT FEES PAYABLE		130830.00
3502001	PROVIDENT FUND RECOVERIES		2390578.00
3502002	Co-operative Society Loan Recoveries		5592.00
3502004	L.I.C. Polices Premium Recoveries		87534.00
3502005	SPECIAL PROVIDENT FUND-CUM- GRATUITY SCHEME - RECOVERIES		287830.00
3502006	F.B.F. / Group Insurance Scheme Recoveries		39750.00
3502009	It Deduction		233807.00
3502010	Recoveries towards Loans from Banks		10980.00
3502012	H.B.A.SPECIAL F.B.F. SUBSCRIPTION		16440.00

Thiruverkadu Muncipality

Opening Balance as on 01/04/2020

A/C Code	Nature of Transaction	Debit Amount	Credit Amount
3502013	INCOME TAX DEDUCTIONS - CONTRACTORS		6461519.00
3502014	Other Recoveries		94370.00
3502015	VAT - PAYABLE		4388517.00
3502017	SERVICE TAX PAYABLE		296081.00
3502021	CPF Subscription Recoveries		228568.00
3502022	Contribution to CMDA/LPA Payable		1966617.00
3502025	Manual Workers Genenral Welfare Fund		7462410.00
3502026	Flag Day Fees		1010000.00
3502031	EPF Recoveries Payable	241702.00	
3502032	GST		1991404.00
3503002	LIBRARY CESS - PAYABLES		21865805.47
3504101	ADVANCE COLLECTION OF PROPERTY TAX		36934673.00
4101001	LAND -GROSS BLOCK	59.00	
4102001	BUILDINGS - GROSS BLOCK	215873790.00	
4103003	ROADS & PAVEMENTS - CONCRETE - GROSS BLOCK	464779713.00	
4103004	ROADS & PAVEMENTS - BLACK TOPPED - GROSS BLOCK	943881833.00	
4103005	ROADS & PAVEMENTS - OTHERS - GROSS BLOCK	18133860.00	
4103101	STROM WATER DRAINS, OPEN DRAINS AND CULVERTS - GROSS BLOCK	178197037.00	
4103201	WATER SUPPLY - HEAD WORKS, OHT ETC. AND WATER SUPPLY MAINS - GROSS BLOCK	139269070.00	

Thiruverkadu Municipality

Opening Balance as on 01/04/2020

A/C Code	Nature of Transaction	Debit Amount	Credit Amount
4103202	GROUND WATER WELLS/ DEEP BORE WELLS - GROSS BLOCK	78252736.00	
4104001	PLANT AND MACHINERIES - GROSS BLOCK	25628058.00	
4104003	HAND PUMPS - INDIAN MARK II - GROSS BLOCK	131089.00	
4105001	HEAVY VEHICLES - GROSS BLOCK	14305900.00	
4105002	LIGHT VEHICLES - GROSS BLOCK	10693261.00	
4105003	OTHER VEHICLES - GROSS BLOCK	4753306.00	
4107001	FURNITURE FIXTURES AND FITTINGS - GROSS BLOCK	7224740.00	
4107002	ELECTRICAL INSTALLATIONS - LAMPS / TUBE LIGHT FITTINGS - GROSS BLOCK	152291815.00	
4108002	Computers and Printers	1036730.00	
4112001	BUILDINGS - ACCUMULATED DEPRECIATION		35846311.00
4113003	ROADS & PAVEMENTS - CONCRETE - ACCUMULATED DEPRECIATION		376578554.00
4113004	ROADS & PAVEMENTS - BLACK TOPPED - ACCUMULATED DEPRECIATION		821448303.00
4113005	ROADS & PAVEMENTS - OTHERS - ACCUMULATED DEPRECIATION		18013386.00
4113101	STORM WATER DRAINS, OPEN DRAINS AND CULVERTS - ACCUMULATED DEPRECIATION		112605806.00
4113201	HEAD WORKS, OHT ETC. WATER SUPPLY MAINS - ACCUMULATED DEPRECIAITION		26983748.00
4113202	GROUND WATER WELLS/ DEEP BORE WELLS - ACCUMALTED DEPRECIATION		18005025.00
4114001	PLANT & MACHINERY - ACCUMULATED DEPRECIATION		18743988.00

Thiruverkadu Muncipality

Opening Balance as on 01/04/2020

A/C Code	Nature of Transaction	Debit Amount	Credit Amount
4114003	HAND PUMPS - INDIA MARK (II) - ACCUMULATED DEPRECIATION		131088.00
4115001	HEAVY VEHICLES - ACCUMULATED DEPRECIATION		12502344.00
4115002	LIGHT VEHICLES - ACCUMULATED DEPRECIATION		3608014.00
4115003	OTHER VEHICLES - ACCUMULATED DEPRECIATION		3406951.00
4117001	FURNITURE, FIXTURES & FITTINGS - ACCUMULATED DEPRECIATIONS		5402593.00
4117002	ELECTIRCAL INSTALLATIONS - LAMPS & TUBE LIGHTS FITTINGS - ACCUMULATED DEPRECIATION		140537353.00
4118002	Computers and Printers		453570.00
4121001	Projects - in - progress Account	192517934.00	
4208001	FIXED DEPOSIT	192090738.00	
4301004	Stores - Water Supply	339262.00	
4311006	Property Tax - Recoverable - Residential - Arrears	27839793.00	
4311007	Property Tax - Recoverable - Commercial - Arrears	6962926.00	
4311008	Property Tax - Recoverable - Industrial - Arrears	2600687.00	
4311009	Property Tax - Recoverable - Vacant sites - Arrears	7786530.00	
4311904	PROFESSION TAX - RECOVERABLE - ARREARS	6286624.00	
4313008	SWM USER CHARGES RECOVERABLE - ARREAR	4096788.00	
4314002	LEASE AMOUNT - RECOVERABLE - ARREARS	991419.00	
4314033	INTEREST ACCRUED ON FIXED DEPOSIT/ DIVEDEND DUE ON SHARES	2736440.00	
4314040	Misc. Recovery	128138.00	
4315001	SPECIFIC GRANT - RECEIVABLE	4000.00	

Thiruverkadu Muncipality

Opening Balance as on 01/04/2020

A/C Code	Nature of Transaction	Debit Amount	Credit Amount
4321001	PROVISION FOR DOUBTFUL COLLECTION OF REVENUE ITEMS		3570781.00
4502101	KVB - A/C NO 1199155000040101	53740855.35	
4502103	Try A/c I	18473.00	
4502104	Try A/c II	119909.00	
4502105	Post Office Account 1	442993.90	
4502106	Post Office Account 2	7961.05	
4502107	Post Office Account 3	28888.60	
4502108	CRRT CUB CUB Account No 500101010488229	10314668.20	
4502112	SBI - A/C NO - 32214790678	55214848.95	
4502115	Bank of Baorad 40540100009305	3485631.52	
4502116	Bank of Baorad 40540100009380 INTERNAL PLUMING FUND	1179000.00	
4502117	OSR FUND CUB ACCOUNT NO 500101011466911	20019625.02	
4502201	AMMA UNAVAGAM CUB ACCOUNT NO 500101011488230	303032.00	
4502204	CIUB A/C 50010101008345	751530.92	
4502210	KVB A/C Poonthamalli 1851155000011384	1570851.28	
4502501	City Union Bank Ac No500101010962677	24376019.08	
4601001	FESTIVAL ADVANCE	211926.00	
4601007	MOTORCYCLE ADVANCE	72976.00	
4604001	ADVANCE TO SUPPLIERS	366587.70	
4606001	DEPOSITS - RECOVERABLE:	249466.00	

Thiruverkadu Muncipality

Opening Balance as on 01/04/2020

A/C Code	Nature of Transaction	Debit Amount	Credit Amount
4612001	Advance	851732.00	
4701001	ADVANCE TO TWAD BOARD/ METRO WATER BOARD	1140000.00	
4702003	PAYABLE TO GENERAL FUND		9958669.66
		2883501623.23	2883501623.23

INSPECTOR
LOCAL FUND AUDIT DEPARTMENT
THIRUVALLUR.

COMMISSIONER
THIRUVERKADU MUNICIPALITY

20/10/2021

Thiruverkadu Muncipality

Balance Sheet as on 31/03/2021

Liabilities			Assets		
A/C Code	Particulars	Amount	A/C Code	Particulars	Amount
	RESERVES & SURPLUS			FIXED ASSETS	
310	Municipal (General) Fund	493328244.62	410	Fixed Assets	2612247525.00
311	Earmarked Funds		411	LESS - Accumulated Depreciat	-1768731177.00
312	Reserves			Net Block	843516348.00
	Total Reserves & Surplus		412	Capital Work - in - progress	192517934.00
320	Grants , Contribution for specific purposes	878201174.00		Total Fixed Assets	1036034282.00
330	Secured Loans			INVESTMENTS	
331	Unsecured Loans		420	Investments - General Fund	147566604.00
	Total Loans		421	Investments - Other Funds	
	CURRENT LIABILITIES AND PROVISIONS			Total Investments	147566604.00
40	Deposits Received	97963096.00		CURRENT ASSETS,LOANS and ADV	
11	Deposit works		430	Stock - in- hand	339262.00
0	Other Liabilities	54527677.25	431	Sundry Debtors (Receivables)	73309389.76
0	Provisions		432	LESS - Accumulated Provision	-10566626.00
	Total Liabilities and Provisions	152490773.25		Net Amount Outstanding	62742763.76
			440	Pre-paid Expenses	
			450	Cash and Bank balance	264567859.75
			460	Loans, Advances and Deposits	819018.70
			461	LESS - Accumulated Aagainst L	851732.00
				Net Amount Outstanding	1670750.70
				Total Current Assets,Loans a	329320636.21

Thiruverkadu Muncipality

Balance Sheet as on 31/03/2021

Liabilities			Assets		
A/C Code	Particulars	Amount	A/C Code	Particulars	Amount
			470	Other Assets	11098669.66
			480	Miscellaneous Expenditure to	
		1524020191.87			1524020191.87

INSPECTOR
LOCAL FUND AUDIT DEPARTMENT
THIRUVALLUR.

COMMISSIONER
THIRUVERKADU MUNICIPALITY

20/10/2021

Income and Expenditure as on 2020-2021

Code	INCOME	Amount
110	Tax Revenue	82158010.15
120	Assigned Revenues & Compensations	80562501.00
130	Rental Income from Municipal Properties	7246212.00
140	Fees & User Charges	77604935.00
150	Sale & Hire Charges	505138.00
160	Revenue Grants, Contribution and Subsidies	77721612.00
170	Income from Investments	12686609.00
171	Interest Earned	4613665.00
180	Other Income	4493909.51
A	**Total Income**	**347592591.66**

Code	EXPENDITURE	Amount
210	Establishment Expenses	25,135,525.00
220	Administrative Expenses	14,204,368.00
230	Operations & Maintenance	160,507,242.00
240	Interest & Finance Charges	7,667.63
250	Programme Expenses	0.00
260	Grants, Contribution and Subsidies	477,877.00
270	Provisions and Write off	5,935,619.00
271	Miscellaneous Expenses	0.00
272	Depreciation	174,464,143.00
B	**Total Expenditure**	**380732441.63**

A - B	**Gross Surplus/(Deficit) of Income ovrExpenditure**	**-33,139,849.97**
280	**ADD : Prior Period Item**	30,668,419.83
290	**LESS: Transfer to Reserve Funds**	0.00
	Net Balance Being Surplus/Deficit Carried Over	**-2,471,430.14**

INSPECTOR
LOCAL FUND AUDIT DEPARTMENT
THIRUVALLUR.

COMMISSIONER
THIRUVERKADU MUNICIPALITY

20/10/2021

Thiruverkkadu Municipality

Demand Collection And Balance Statement For the Year 2020-2021

Sl.No	Particulars	Demand				Collection			Balance		
		Arrear	Add Arrear	Current	Total	Arrear	Current	Total	Arrear	Current	Total
1	Property Tax (Residential)	27839793.00	3918709.23	37080997.59	**68839499.82**	10530811.20	26241632.69	**36772443.89**	21227691.03	10839364.90	**32067055.93**
2	Property Tax (Commercial)	6962926.00	350764.93	17741744.02	**25055434.95**	3290882.14	15121899.52	**18412781.66**	4022808.79	2619844.50	**6642653.29**
3	Property Tax (Industrial)	2600687.00	350840.67	8383733.54	**11335261.21**	2049182.59	7265975.08	**9315157.67**	902345.08	1117758.46	**2020103.54**
4	Library Cess (Building)	3744456.00	411736.17	6251189.85	**10407382.02**	1569647.07	4809511.71	**6379158.78**	2586545.10	1441678.14	**4028223.24**
	Total	**41147862.00**	**5032051.00**	**69457665.00**	**115637578.00**	**17440523.00**	**53439019.00**	**70879542.00**	28739390.00	16018646.00	**44758036.00**
3	Property Tax (VLT)	7786530.00	7454007	4887796	**20128333.00**	9140321	1963525	**11103846.00**	6100216.00	2924271.00	**9024487.00**
4	Library Cess (VLT)	778654.00	745400	488780	**2012834.00**	914032	196353	**1110385.00**	610022.00	292427.00	**902449.00**
	Total	**8565184.00**	**8199407.00**	**5376576.00**	**22141167.00**	**10054353.00**	**2159878.00**	**12214231.00**	6710238.00	3216698.00	**9926936.00**
5	Profeesion Tax	6286624.00	6584013.00	14063739.00	**26934376.00**	6781145.00	11298951.00	**18080096.00**	6089492.00	2764788.00	**8854280.00**
6	Water Charges	0.00	0.00	2597400.00	**2597400.00**	0.00	4950.00	**4950.00**	0.00	2592450.00	**2592450.00**
7	SUC	4096788.00	692486.00	7246212.00	**12035486.00**	1445682.00	4607039.00	**6052721.00**	3343592.00	2639173.00	**5982765.00**
8	Lease	991419.00	0.00	0.00	991419.00	0.00	0.00	0.00	991419.00	0.00	991419.00
	Over All Total	**61087877.00**	**20507957.00**	**98741592.00**	**180337426.00**	**35721703.00**	**71509837.00**	**107231540.00**	**45874131.00**	**27231755.00**	**73105886.00**

Inspector
Local Fund Audit
Thiruvallur District

Commissioner
Thiruverkkadu Municipality
Thiruvallur District