

04.05.2021

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murhi z (āi y) v©.2 efuhÉÁ ā®thf« kwW« FoÚ® tHŞfy| (MA2) Ji w, ehs; 07.01.2021 thæyhf ÅUçbrŞnfhL efuhÉÁæy| j äH|ehL Úoçj efu nk«ghÉL« ÅÉI « (TamilNadu Sustainable Urban Development Project)-İ < Ñæ %10.00 nfho kÅÿŦÉoŠ rhi y nk«ghÉL gâ fÿ nk%bfhÿs ā®thf mDkÅ tHŞfÿgÉLs|sJ. nkW|f© I ÅÉI «ÅW|F cyf tŞ» āÅ çj éÍ I d| TNSUDP ÅÉI «Åd|ÑH| TNUDF _ykhf fl d| bj hi fahf %2.47 nfho tHŞf ÑH|f© I āgªj i d fS ; FÉgÉL nk%bfhÿs ā®thf İ a| Fe® TNUIFSL br< i d mt®fë< foj « v© . TNUDF/ Projects /Tiruchengode / Roads, ehÿ.10.02.2021-İ < _ykhf mDkÅ tHŞfÿgÉLÿs égu« Å< tUkhW.

Terms and Conditions

- 1) **Amount of Loan :** Rs. 2.47 Crores (Rupees Two Crores and Forty Seven Lakhs only)
- 2) **Project :** Road improvement sub-project in Tiruchengode Municipality
- 3) **Project Cost :** Rs. 10.00 Crores
- 4) **Rate of Interest :** 8.60%
- 5) **Principal Moratorium :** 1 year
- 6) **Repayment Period :** 6 years
- 7) **Financing Plan :**

Si. No.	Means of Finance	Amount (Rs. in Crores)
1	Term Loan from TNUDF under World Bank assisted TNSUDP	2.47
2	Grant from Project Sustainability Grant fund (PSGF) under World Bank assisted TNSUDP	5.68
3	ULB Contribution	1.85
	Total Project Cost	10.00

8) Completion Period :

The Proposed Project Should be completed within one year from the date of commencement of project.

9) Last date of withdrawal :

Unless TNUIFSL otherwise agrees in writing, the right to make withdrawals from the Loan shall cease on completion of three years from the date of execution of the Loan Agreement.

10) Special terms & conditions :

a) Procurement Guidelines :

The ULB shall adhere to the provisions / guidelines of International Bank for Reconstruction and Development for procurement of works, goods and services. The ULB shall obtain approval for contract packaging, bid documents, bid evaluation reports and other reports & documents as applicable from the TNUIFSL.

b) ULB Contribution :

The ULB shall contribute an amount of Rs. 1.85 Crores (Rupees One Crore and Eighty Five Lakhs only) as own contribution during the construction period.

c) Operation & Maintenance :

The ULB shall operate and maintain the Project assets in a good working condition and shall provide budgetary allocation every year for meeting the operation & maintenance cost from its General fund.

d) Project Account :

The ULB shall open a separate "Project Account" for the sub-project assisted under TNSUDP in the books of Accounts of the ULB.

e) Loan from others :

The ULB shall not avail any fresh loans from banks, institutions or any other agency during the tenure of TNUDF Loan without obtaining prior written approval from TNUIFSL.

f) Environmental & Social Framework :

The ULB shall implement the Project according to the Environmental and Social Management Framework (ESMF) prescribed by TNUIFSL.

g) The ULB shall honour the debt service payment from their General fund on the respective due dates prescribed by TNUDF. If the ULB fails to honour the debt service on the respective due dates, the same shall be recovered from the State Finance Commission Devolution Grant through the Commissioner of Municipal Administration.

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5) **Completion Period :**

The Proposed Project Should be completed within one year from the date of commencement of project.

6) **Last date of withdrawal :**

Unless TNUIFSL otherwise agrees in writing, the right to make withdrawals from the Grant shall cease on completion of three years from the date of acceptance of Grant terms & Conditions.

7) **Special terms & conditions :**

a) **Procurement Guidelines :**

The ULB shall adhere to the provisions / guidelines of International Bank for Reconstruction and Development for procurement of works, goods and services. The ULB shall obtain approval for contract packaging, bid documents, bid evaluation reports and other reports & documents as applicable from the TNUIFSL.

b) **Statement of Expenditure & Progress Reports :**

The ULB shall provide monthly Progress Reports and Statement of Expenditure (SOE) during implementation in the format prescribed by TNUIFSL.

c) **Environmental & Social Framework :**

The ULB shall implement the Project according to the Environmental and Social Management Framework (ESMF) prescribed by TNUIFSL.

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