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THARAMANGALAM SELECTION GRADE TOWN PANCHAYAT,  
SALEM DISTRICT

ABSTRACT OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR  
ENDED 31<sup>ST</sup> MARCH 2020

Actual as on 31.03.2019	Code No.	Account Head	Amount Current Year
1	2	3	5
<b>EXPENDITURE</b>			
	<b>A</b>	Personnel Cost	
18334480	i)	Salaries	21143242
141357	ii)	Others	168289
4316269	<b>B</b>	Terminal and Retirement Benefits	4635182
13756123	<b>C</b>	Operating Expenses	15788982
18069831	<b>D</b>	Repairs and Maintenance	21641002
3998537	<b>E</b>	Program Expenses	11413674
2369447	<b>F</b>	Administrative Expenses	1873359
1822406	<b>G</b>	Finance Expenses	1251879.33
9817225	<b>H</b>	Depreciation	12127158
<b>72625674.88</b>		<b>Total</b>	<b>90042767.33</b>
0.00		<b>NET Surplus over Expenditure</b>	0.00
<b>INCOME</b>			
3801247	<b>A</b>	Property tax	2929775
986275	<b>B</b>	Other Taxes	1013140
1380776	<b>C</b>	Assigned Revenue	1184917
30903601	<b>D</b>	Devolution Fund	26110735
11875078	<b>E</b>	Service Charges & Fees	14625279
15410462	<b>F</b>	Grants & Contribution	18869389
0	<b>G</b>	Sale & Hire Charges	0
7605090.00	<b>H</b>	Other Income	6209356
<b>71962529.00</b>		<b>Total</b>	<b>70942591.00</b>
<b>663145.88</b>		<b>NET Deficit over Income</b>	<b>19100176.33</b>

  
Inspector  
Local fund Audit  
Salem-1

  
Executive Officer  
Tharamangalam Town Panchayat,  
Salem District.