

Ranipettai Municipality Elementary Education Fund

Opening Balance as on 01/04/2023

Si.No	A/C Code	Nature of Transaction	Debit Amount	Credit Amount
1	3109001	Accumulated Surplus / Deficit		102453346.92
2	3111001	Contribution from Municipal Fund		10863905.00
3	3111003	Capital fund		13757006.00
4	3401001	Tender Deposit - Contractors.		344080.00
5	3501003	Accounts Payable - Contractors		49462.00
6	3501008	Others Payable		9779.00
7	3502013	Income Tax Deductions - Contractors		15835.00
8	3502014	Other Recoveries	1188.00	
9	3502025	Manual Workers Genenral Welfare Fund		70774.00
10	3502032	S GST - Payable		50684.00
11	3502033	C GST - Payable		7520.00
12	3504101	Advance Collection of Property Tax		1545364.00
13	4101001	Land -GROSS BLOCK	2208833.00	
14	4102001	Buildings - GROSS BLOCK	33312302.00	

Ranipettai Municipality Elementary Education Fund

Opening Balance as on 01/04/2023

Si.No	A/C Code	Nature of Transaction	Debit Amount	Credit Amount
15	4103201	Water Supply - Head Works, OHT etc. and Water Supply Mains - GROSS BLOCK	245001.00	
16	4103202	Ground Water Wells/ Deep Bore Wells - GROSS BLOCK	1524389.00	
17	4107001	Furniture Fixtures and Fittings - GROSS BLOCK	434907.00	
18	4112001	Buildings - Accumulated Depreciation		12323348.00
19	4113201	Head Works, OHT etc. Water supply Mains - Accumalated Depreciaition		88433.00
20	4113202	Ground Water Wells/ Deep Bore Wells - Accumalated Depreciation		576358.00
21	4117001	Furniture, Fixtures & Fittings - Accumulated Depreciations		434906.00
22	4121001	Projects - in - progress Account	1393601.00	
23	4208001	Fixed Deposit	43670387.00	
24	4311921	Education Tax - Recoverable - Residential - Arrears	5704865.00	
25	4311924	Education Tax - Recoverable - Vacant Sites - Arrears	891653.00	
26	4314033	Interest Accrued on Fixed Deposit/ Divedend due on shares	211606.00	
27	4321001	Provision for outstanding Property Taxes		615498.00
28	4502116	Try A/c III	24276.89	

Ranipettai Municipality Elementary Education Fund

Opening Balance as on 01/04/2023

Si.No	A/C Code	Nature of Transaction	Debit Amount	Credit Amount
29	4502120	EEF -State Bank of India A/c No 1148034087	11251824.03	
30	4605010	Advance Recovery	3540924.00	
31	4606001	Deposits - Recoverable:	1600.00	
32	4702006	Receivable from General fund	38788942.00	
			143206298.92	143206298.92

**Inspector
Local Fund Audit**

**Commissioner
Ranipettai Municipality Elementary Education
Fund**

Ranipettai Municipality Elementary Education Fund

Trial Balance as On 31/03/2024

Account Code	Account Head Name	Opening Balance		Actuals		Net Balance	
		Debit (Rs)	Credit (Rs)	Debit (Rs)	Credit (Rs)	Debit (Rs)	Credit (Rs)
1100601	Education Tax - Residential				10908198.00		10908198.00
1100604	Education Tax - Vacant Sites				580393.00		580393.00
1701001	Interest on Investments / Fixed Deposits				3728569.00		3728569.00
1711001	Interest from Bank				162487.00		162487.00
2308025	Operating Expenses -Common Kitchen-CM Br			92270.00		92270.00	
2407001	Bank charges			8229.80		8229.80	
2701001	Provision for Doubtful Collection of Rev			109051.00		109051.00	
2703001	Irrecoverable Revenue Items Written off			10232.00		10232.00	
2722001	Depreciation - Buildings			1075693.00		1075693.00	

Ranipettai Municipality Elementary Education Fund

Trial Balance as On 31/03/2024

Account Code	Account Head Name	Opening Balance		Actuals		Net Balance	
		Debit (Rs)	Credit (Rs)	Debit (Rs)	Credit (Rs)	Debit (Rs)	Credit (Rs)
2723201	Depreciation - Waterways			83569.00		83569.00	
2727001	Depreciation - Furniture, Fixtures, Fitt			462032.00		462032.00	
2801001	Taxes				370726.00		370726.00
2804001	Prior Year Income				15211.00		15211.00
3109001	Accumulated Surplus / Deficit		102453346.92				102453346.92
3111001	Contribution from Municipal Fund		10863905.00				10863905.00
3111003	Capital fund		13757006.00				13757006.00
3401001	Tender Deposit - Contractors.		344080.00		10500.00		354580.00
3401003	Security Deposit - Contractors				32490.00		32490.00

Ranipettai Municipality Elementary Education Fund

Trial Balance as On 31/03/2024

Account Code	Account Head Name	Opening Balance		Actuals		Net Balance	
		Debit (Rs)	Credit (Rs)	Debit (Rs)	Credit (Rs)	Debit (Rs)	Credit (Rs)
3401004	Retention Amount				35635.00		35635.00
3501003	Accounts Payable - Contractors		49462.00	2558013.00	2558013.00		49462.00
3501005	Accounts Payable - Expenses			92270.00	92270.00		
3501008	Others Payable		9779.00				9779.00
3502013	Income Tax Deductions - Contractors		15835.00	27260.00	15327.00		3902.00
3502014	Other Recoveries	1188.00				1188.00	
3502025	Manual Workers Genenral Welfare Fund		70774.00		15327.00		86101.00
3502032	S GST - Payable		50684.00	22847.00	15327.00		43164.00
3502033	C GST - Payable		7520.00	22847.00	15327.00		

Ranipettai Municipality Elementary Education Fund

Trial Balance as On 31/03/2024

Account Code	Account Head Name	Opening Balance		Actuals		Net Balance	
		Debit (Rs)	Credit (Rs)	Debit (Rs)	Credit (Rs)	Debit (Rs)	Credit (Rs)
3504101	Advance Collection of Property Tax		1545364.00				1545364.00
4101001	Land -GROSS BLOCK	2208833.00				2208833.00	
4102001	Buildings - GROSS BLOCK	33312302.00		849817.00		34162119.00	
4103201	Water Supply - Head Works, OHT etc. and	245001.00				245001.00	
4103202	Ground Water Wells/ Deep Bore Wells - GR	1524389.00				1524389.00	
4107001	Furniture Fixtures and Fittings - GROSS	434907.00		1848129.00		2283036.00	
4112001	Buildings - Accumulated Depreciation		12323348.00		1075693.00		13399041.00
4113201	Head Works, OHT etc. Water supply Mains		88433.00		7350.00		95783.00
4113202	Ground Water Wells/ Deep Bore Wells - Ac		576358.00		76219.00		652577.00

Ranipettai Municipality Elementary Education Fund

Trial Balance as On 31/03/2024

Account Code	Account Head Name	Opening Balance		Actuals		Net Balance	
		Debit (Rs)	Credit (Rs)	Debit (Rs)	Credit (Rs)	Debit (Rs)	Credit (Rs)
4117001	Furniture, Fixtures & Fittings - Accumul		434906.00		462032.00		896938.00
4121001	Projects - in - progress Account	1393601.00		2697946.00	2697946.00	1393601.00	
4208001	Fixed Deposit	43670387.00		28234136.00	6890378.00	65014145.00	
4311917	Education Tax - Recoverable - Residentia			10908198.00	9471188.00	1437010.00	
4311920	Education Tax - Recoverable - Vacant Sit			580393.00	232958.00	347435.00	
4311921	Education Tax - Recoverable - Residentia	5704865.00			1834895.00	3869970.00	
4311924	Education Tax - Recoverable - Vacant Sit	891653.00		370726.00	363943.00	898436.00	
4314033	Interest Accrued on Fixed Deposit/ Dived	211606.00		1282427.00	211606.00	1282427.00	
4321001	Provision for outstanding Property Taxes		615498.00	15211.00	109051.00		709338.00

Ranipettai Municipality Elementary Education Fund

T r i a l B a l a n c e a s O n 3 1 / 0 3 / 2 0 2 4

Account Code	Account Head Name	Opening Balance		Actuals		Net Balance	
		Debit (Rs)	Credit (Rs)	Debit (Rs)	Credit (Rs)	Debit (Rs)	Credit (Rs)
4501001	General Fund - Cash Account			4156717.00	4156717.00		
4502116	Try A/c III	24276.89				24276.89	
4502120	EEF -State Bank of India A/c No 11480340	11251824.03		17528862.00	28731466.80	49219.23	
4605010	Advance Recovery	3540924.00				3540924.00	
4606001	Deposits - Recoverable:	1600.00				1600.00	
4702006	Receivable from General fund	38788942.00		1840367.00		40629309.00	
	Total	143206298.92	143206298.92	74877242.80	74877242.80	160753995.92	160753995.92

**Inspector
Local Fund Audit**

**Commissioner
Ranipettai Municipality Elementary Education
Fund**

Ranipettai Municipality Elementary Education Fund

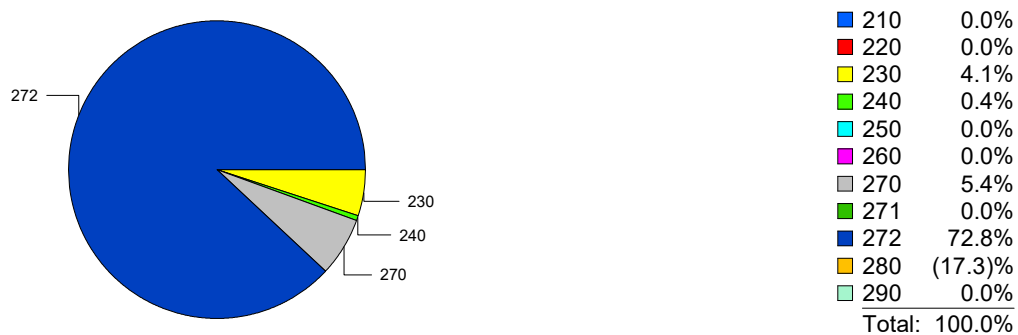
Income and Expenditure Statement as on 2023-2024

Code No	Description of Items	Current Year Amount	Previous Year Amount
	Income		
110	Tax Revenue	11,488,591.00	0.00
120	Assigned Revenues & Compensations	0.00	0.00
130	Rental Income from Municipal Properties	0.00	0.00
140	Fees & User Charges	0.00	0.00
150	Sale & Hire Charges	0.00	0.00
160	Revenue Grants, Contribution and Subsidies	0.00	0.00
170	Income from Investments	3,728,569.00	0.00
171	Interest Earned	162,487.00	0.00
180	Other Income	0.00	0.00
	Total	15,379,647.00	0.00
	Expenditure		
210	Establishment Expenses	0.00	0.00
220	Administrative Expenses	0.00	0.00
230	Operations & Maintenance	92,270.00	0.00
240	Interest & Finance Charges	8,229.80	0.00
250	Programme Expenses	0.00	0.00
260	Grants, Contribution and Subsidies	0.00	0.00
270	Provisions and Write off	119,283.00	0.00
271	Miscellaneous Expenses	0.00	0.00
272	Depreciation	1,621,294.00	0.00
280	Prior Period Item	-385,937.00	0.00
290	Transfer to Reserve Funds	0.00	0.00
	Total	1,455,139.80	0.00
	3109002 - Gross Surplus of Income over Expenditure	-13,924,507.20	

Ranipettai Municipality Elementary Education Fund

Income and Expenditure as on 2023-2024

EXPENDITURE

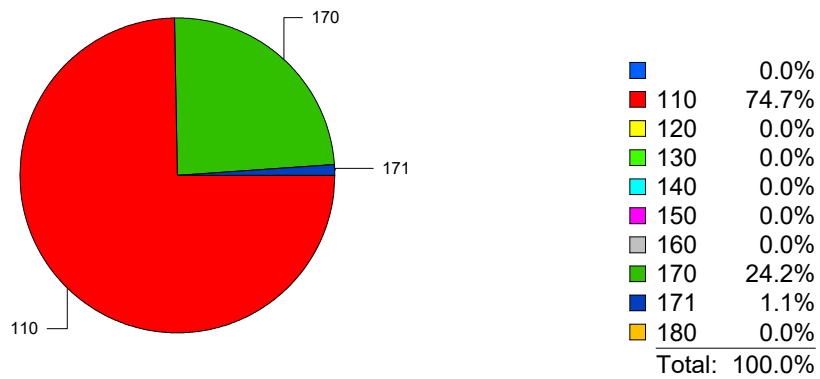


Account Code	Particulars	Amount
210	Establishment Expenses	0.00
220	Administrative Expenses	0.00
230	Operations & Maintenance	92270.00
240	Interest & Finance Charges	8229.80
250	Programme Expenses	0.00
260	Grants, Contribution and Subsidies	0.00
270	Provisions and Write off	119283.00
271	Miscellaneous Expenses	0.00
272	Depreciation	1621294.00
280	Prior Period Item	(385937.00)
290	Transfer to Reserve Funds	0.00
Total		1455139.80

Ranipettai Municipality Elementary Education Fund

Income and Expenditure as on 2023-202

Income



Account Code	Particulars	Amount
110	Tax Revenue	11488591.00
120	Assigned Revenues & Compensations	0.00
130	Rental Income from Municipal Propertie	0.00
140	Fees & User Charges	0.00
150	Sale & Hire Charges	0.00
160	Revenue Grants, Contribution and Subsi	0.00
170	Income from Investments	3728569.00
171	Interest Earned	162487.00
180	Other Income	0.00
	Total	15379647.00

R a n i p e t t a i M u n i c i p a l i t y E l e m e n t a r y E d u c a t i o n F u n d

Income and Expenditure as on 2023-2024

A/c Code	Expenditure Particular	Amount	A/c Code	Income Particular	Amount
210	Establishment Expenses		110	Tax Revenue	
220	Administrative Expenses		1100601	Education Tax - Residential	10908198.00
230	Operations & Maintenance		1100604	Education Tax - Vacant Sites	580393.00
2308025	Operating Expenses -Common Kitchen-CM	92270.00			
			Total	Tax Revenue	11488591.00
Total	Operations & Maintenance	92270.00			
240	Interest & Finance Charges		120	Assigned Revenues & Compensations	
			130	Rental Income from Municipal Properties	
2407001	Bank charges	8229.80	140	Fees & User Charges	
			150	Sale & Hire Charges	
			160	Revenue Grants, Contribution and Subsid	
Total	Interest & Finance Charges	8229.80	170	Income from Investments	
250	Programme Expenses		1701001	Interest on Investments / Fixed Deposits	3728569.00
260	Grants, Contribution and Subsidies				

R a n i p e t t a i M u n i c i p a l i t y E l e m e n t a r y E d u c a t i o n F u n d

Income and Expenditure as on 2023-2024

A/c Code	Expenditure Particular	Amount	A/c Code	Income Particular	Amount
270	Provisions and Write off		Total	Income from Investments	3728569.00
2701001	Provision for Doubtful Collection of Revenue	109051.00		_____	
2703001	Irrecoverable Revenue Items Written off - T	10232.00	171	Interest Earned	
	_____		1711001	Interest from Bank	162487.00
Total	Provisions and Write off	119283.00		_____	
	_____		Total	Interest Earned	162487.00
271	Miscellaneous Expenses			_____	
272	Depreciation		180	Other Income	
2722001	Depreciation - Buildings	1075693.00			
2723201	Depreciation - Waterways	83569.00			
2727001	Depreciation - Furniture, Fixtures, Fittings &	462032.00			

Total	Depreciation	1621294.00			

R a n i p e t t a i M u n i c i p a l i t y E l e m e n t a r y E d u c a t i o n F u n d

Income and Expenditure as on 2023-2024

A/c Code	Expenditure Particular	Amount	A/c Code	Income Particular	Amount
280	Prior Period Item				
2801001	Taxes	-370726.00			
2804001	Prior Year Income	-15211.00			

Total	Prior Period Item	-385937.00			

290	Transfer to Reserve Funds				
3109002	Accumulated Surplus	13924507.20			
		15379647.00			15379647.00

Inspector
Local Fund Audit

Commissioner
Ranipettai Municipality Elementary Education
Fund

Ranipettai Municipality Elementary Education Fund
Balance Sheet as on 31/03/2024

Code No	Description of Items	Current Year Amount	Previous Year Amount
	Liabilities		
310	Municipal (General) Fund	116,377,854.12	102,453,346.92
311	Earmarked Funds	24,620,911.00	24,620,911.00
312	Reserves	0.00	0.00
320	Grants , Contribution for specific purposes	0.00	0.00
330	Secured Loans	0.00	0.00
331	Unsecured Loans	0.00	0.00
340	Deposits Received	422,705.00	344,080.00
341	Deposit works	0.00	0.00
350	Other Liabilities	1,736,584.00	1,748,230.00
360	Provisions	0.00	0.00
		143,158,054.12	129,166,567.92

Ranipettai Municipality Elementary Education Fund
Balance Sheet as on 31/03/2024

Code No	Description of Items	Current Year Amount	Previous Year Amount
	Assets		
410	Fixed Assets	40,423,378.00	37,725,432.00
411	Accumulated Depreciation	-15,044,339.00	-13,423,045.00
412	Capital Work - in - progress	1,393,601.00	1,393,601.00
420	Investments - General Fund	65,014,145.00	43,670,387.00
421	Investments - Other Funds	0.00	0.00
430	Stock - in- hand	0.00	0.00
431	Sundry Debtors (Receivables)	7,835,278.00	6,808,124.00
432	Accumulated Provisions against Debtors	-709,338.00	-615,498.00
440	Pre-paid Expenses	0.00	0.00
450	Cash and Bank balance	73,496.12	11,276,100.92
460	Loans, Advances and Deposits	3,542,524.00	3,542,524.00
461	Accumulated Aagainst Loans, Advances & Deposits	0.00	0.00
470	Other Assets	40,629,309.00	38,788,942.00
480	Miscellaneous Expenditure to be written off	0.00	0.00
		143,158,054.12	129,166,567.92

Ranipettai Municipality Elementary Education Fund

Balance Sheet as on 31/03/2024

	Liabilities			Assets	
A/C Code	Particulars	Amount	A/C Code	Particulars	Amount
310	Municipal (General) Fund		410	Fixed Assets	
3109001	Accumulated Surplus / Deficit	116377854.12	4101001	Land -GROSS BLOCK	2208833.00
	_____		4102001	Buildings - GROSS BLOCK	34162119.00
Total	Municipal (General) Fund	116377854.12	4103201	Water Supply - Head Works, OHT etc. a	245001.00
	_____		4103202	Ground Water Wells/ Deep Bore Wells -	1524389.00
311	Earmarked Funds		4107001	Furniture Fixtures and Fittings - GROSS F	2283036.00
3111001	Contribution from Municipal Fund	10863905.00		_____	
3111003	Capital fund	13757006.00	Total	Fixed Assets	40423378.00
	_____			_____	
Total	Earmarked Funds	24620911.00	411	Accumulated Depreciation	
	_____		4112001	Buildings - Accumulated Depreciation	-13399041.00
340	Deposits Received		4113201	Head Works, OHT etc. Water supply Mai	-95783.00

Ranipettai Municipality Elementary Education Fund

Balance Sheet as on 31/03/2024

	Liabilities			Assets	
A/C Code	Particulars	Amount	A/C Code	Particulars	Amount
3401001	Tender Deposit - Contractors.	354580.00	4113202	Ground Water Wells/ Deep Bore Wells -	-652577.00
3401003	Security Deposit - Contractors	32490.00	4117001	Furniture, Fixtures & Fittings - Accumula	-896938.00
3401004	Retention Amount	35635.00			
			Total	Accumulated Depreciation	-15044339.00
Total	Deposits Received	422705.00			
			412	Capital Work - in - progress	
350	Other Liabilities		4121001	Projects - in - progress Account	1393601.00
3501003	Accounts Payable - Contractors	49462.00			
3501008	Others Payable	9779.00	Total	Capital Work - in - progress	1393601.00
3502013	Income Tax Deductions - Contractors	3902.00			
3502014	Other Recoveries	-1188.00	420	Investments - General Fund	
3502032	S GST - Payable	43164.00	4208001	Fixed Deposit	65014145.00

Ranipettai Municipality Elementary Education Fund

Balance Sheet as on 31/03/2024

	Liabilities			Assets	
A/C Code	Particulars	Amount	A/C Code	Particulars	Amount
3502025	Manual Workers Genenral Welfare Fund	86101.00		_____	
3504101	Advance Collection of Property Tax	1545364.00	Total	Investments - General Fund	65014145.00
	_____			_____	
Total	Other Liabilities	1736584.00	431	Sundry Debtors (Receivables)	
	_____		4311917	Education Tax - Recoverable - Residenti	1437010.00
			4311920	Education Tax - Recoverable - Vacant Si	347435.00
			4311921	Education Tax - Recoverable - Residenti	3869970.00
			4311924	Education Tax - Recoverable - Vacant Si	898436.00
			4314033	Interest Accrued on Fixed Deposit/ Dived	1282427.00

			Total	Sundry Debtors (Receivables)	7835278.00

Ranipettai Municipality Elementary Education Fund

Balance Sheet as on 31/03/2024

	Liabilities			Assets	
A/C Code	Particulars	Amount	A/C Code	Particulars	Amount
			432	Accumulated Provisions against Debtors	
			4321001	Provision for outstanding Property Tax	-709338.00

			Total	Accumulated Provisions against Debtors	-709338.00

			450	Cash and Bank balance	
			4502116	Try A/c III	24276.89
			4502120	EEF -State Bank of India A/c No 1148034	49219.23

			Total	Cash and Bank balance	73496.12

			460	Loans, Advances and Deposits	

Ranipettai Municipality Elementary Education Fund

Balance Sheet as on 31/03/2024

	Liabilities			Assets	
A/C Code	Particulars	Amount	A/C Code	Particulars	Amount
			4605010	Advance Recovery	3540924.00
			4606001	Deposits - Recoverable:	1600.00

			Total	Loans, Advances and Deposits	3542524.00

			470	Other Assets	
			4702006	Receivable from General fund	40629309.00

			Total	Other Assets	40629309.00
		143158054.12			143158054.12

Inspector
Local Fund Audit

Commissioner
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