Ranipettai Municipality Elementary Education Fund

Opening Balance as on 01/04/ 2020

Si.No	A/C Code	Nature of Transaction	Debit Amount	Credit Amount
	3109001	Accumulated Surplus / Deficit		77862402.44
	3111001	Contribution from Municipal Fund		10863905.00
	3111003	Capital fund		13757006.00
	3401001	Tender Deposit - Contractors.		184480.00
	3501003	Accounts Payable - Contractors		49462.00
	3501008	Others Payable		9779.00
	3502013	Income Tax Deductions - Contractors		3902.00
	3502014	Other Recoveries	1188.00	
	3502025	Manual Workers Genenral Welfare Fund		14000.00
	3502032	GST - Payable		43164.00
	3504101	Advance Collection of Property Tax		2180724.00
	4101001	Land -GROSS BLOCK	2208833.00	
	4102001	Buildings - GROSS BLOCK	28773923.00	
	4103201	Water Supply - Head Works, OHT etc. and Water Supply Mains - GROSS BLOCK	245001.00	
	4103202	Ground Water Wells/ Deep Bore Wells - GROSS BLOCK	1524389.00	
	4107001	Furniture Fixtures and Fittings - GROSS BLOCK	434907.00	
	4112001	Buildings - Accumulated Depreciation		9087086.00
	4113201	Head Works, OHT etc. Water supply Mains - Accumalated Depreciaition		66383.00

Ranipettai Municipality Elementary Education Fund

Opening Balance as on 01/04/ 2020

Si.No	A/C Code	Nature of Transaction	Debit Amount	Credit Amount
	4113202	Ground Water Wells/ Deep Bore Wells - Accumalted Depreciation		347701.00
	4117001	Furniture, Fixtures & Fittings - Accumulated Depreciations		521608.00
	4208001	Fixed Deposit	33573930.00	
	4311921	Education Tax - Recoverable - Residential - Arrears	4827827.00	
	4311924	Education Tax - Recoverable - Vacant Sites - Arrears	677668.00	
	4314033	Interest Accrued on Fixed Deposit/ Divedend due on shares	413029.00	
	4321001	Provision for outstanding Property Taxes		313772.00
	4502116	Try A/c I I I	24276.89	
	4502120	EEF -State Bank of India A/c No 1148034087	1049933.55	
	4605010	Advance Recovery	3540924.00	
	4606001	Deposits - Recoverable:	1600.00	
	4702006	Receivable from General fund	38007945.00	
			115305374.44	**115305374.44**

Inspector
Local Fund Audit

Commissioner
Ranipettai Municipality Elementary Education Fund

Ranipettai Municipality Elementary Education Fund

Trial Balance as On 31/03/2021

Account Code	Account Head Name	Opening Balance		Actuals		Net Balance	
		Debit (Rs)	Credit (Rs)	Debit (Rs)	Credit (Rs)	Debit (Rs)	Credit (Rs)
1100601	Education Tax - Residential				5902450.00		5902450.00
1100604	Education Tax - Vacant Sites				207811.00		207811.00
1701001	Interest on Investments / Fixed Deposits				1970967.00		1970967.00
1711001	Interest from Bank				164532.00		164532.00
2407001	Bank charges			12060.00		12060.00	
2701001	Provision for Doubtful Collection of Rev			101427.00		101427.00	
2703001	Irrecoverable Revenue Items Written off			271455.00		271455.00	
2722001	Depreciation - Buildings			984342.00		984342.00	
2723201	Depreciation - Waterways			83569.00		83569.00	
2801001	Taxes				148912.00		148912.00
2804001	Prior Year Income				91139.00		91139.00
3109001	Accumulated Surplus / Deficit		77862402.44				77862402.44
3111001	Contribution from Municipal Fund		10863905.00				10863905.00

Ranipettai Municipality Elementary Education Fund

Trial Balance as On 31/03/2021

Account Code	Account Head Name	Opening Balance		Actuals		Net Balance	
		Debit (Rs)	Credit (Rs)	Debit (Rs)	Credit (Rs)	Debit (Rs)	Credit (Rs)
3111003	Capital fund		13757006.00				13757006.00
3401001	Tender Deposit - Contractors.		184480.00		139600.00		324080.00
3501003	Accounts Payable - Contractors		49462.00	3627440.00	3627440.00		49462.00
3501008	Others Payable		9779.00				9779.00
3502013	Income Tax Deductions - Contractors		3902.00		69760.00		73662.00
3502014	Other Recoveries	1188.00				1188.00	
3502025	Manual Workers Genenral Welfare Fund		14000.00		39600.00		53600.00
3502032	GST - Payable		43164.00		69760.00		112924.00
3504101	Advance Collection of Property Tax		2180724.00	516324.00			1664400.00
4101001	Land -GROSS BLOCK	2208833.00				2208833.00	
4102001	Buildings - GROSS BLOCK	28773923.00		3946160.00		32720083.00	
4103201	Water Supply - Head Works, OHT etc. and	245001.00				245001.00	
4103202	Ground Water Wells/ Deep Bore Wells - GR	1524389.00				1524389.00	

Ranipettai Municipality Elementary Education Fund

Trial Balance as On 31/03/2021

Account Code	Account Head Name	Opening Balance		Actuals		Net Balance	
		Debit (Rs)	Credit (Rs)	Debit (Rs)	Credit (Rs)	Debit (Rs)	Credit (Rs)
4107001	Furniture Fixtures and Fittings - GROSS	434907.00				434907.00	
4112001	Buildings - Accumulated Depreciation		9087086.00		984342.00		10071428.00
4113201	Head Works, OHT etc. Water supply Mains		66383.00		7350.00		73733.00
4113202	Ground Water Wells/ Deep Bore Wells - Ac		347701.00		76219.00		423920.00
4117001	Furniture, Fixtures & Fittings - Accumul		521608.00	86702.00			434906.00
4121001	Projects - in - progress Account			3946160.00	3946160.00		
4208001	Fixed Deposit	33573930.00		11525156.00	10117945.00	34981141.00	
4311917	Education Tax - Recoverable - Residentia			5902450.00	4220740.00	1681710.00	
4311920	Education Tax - Recoverable - Vacant Sit			207811.00	67495.00	140316.00	
4311921	Education Tax - Recoverable - Residentia	4827827.00		4109.00	640334.00	4191602.00	
4311924	Education Tax - Recoverable - Vacant Sit	677668.00		144803.00	372805.00	449666.00	
4314033	Interest Accrued on Fixed Deposit/ Dived	413029.00		818022.00	413029.00	818022.00	
4321001	Provision for outstanding Property Taxes		313772.00	4437.00	101427.00		410762.00

Ranipettai Municipality Elementary Education Fund

Trial Balance as On 31/03/2021

Account Code	Account Head Name	Opening Balance		Actuals		Net Balance	
		Debit (Rs)	Credit (Rs)	Debit (Rs)	Credit (Rs)	Debit (Rs)	Credit (Rs)
4501001	General Fund - Cash Account			1375742.00	1375742.00		
4502116	Try A/c I I I	24276.89				24276.89	
4502120	EEF -State Bank of India A/c No 11480340	1049933.55		14687356.00	13639500.00	2097789.55	
4605010	Advance Recovery	3540924.00				3540924.00	
4606001	Deposits - Recoverable:	1600.00				1600.00	
4702006	Receivable from General fund	38007945.00		149534.00		38157479.00	
	Total	**115305374.44**	**115305374.44**	**48395059.00**	**48395059.00**	**124671780.44**	**124671780.44**

Inspector
Local Fund Audit

Commissioner
Ranipettai Municipality Elementary Education Fund

Ranipettai Municipality Elementary Education Fund

Income and Expenditure Statement as on 2020-2021

Code No	Description of Items	Current Year Amount	Previous Year Amount
	Income		
110	Tax Revenue	6,110,261.00	0.00
120	Assigned Revenues & Compensations	0.00	0.00
130	Rental Income from Municipal Properties	0.00	0.00
140	Fees & User Charges	0.00	0.00
150	Sale & Hire Charges	0.00	0.00
160	Revenue Grants, Contribution and Subsidies	0.00	0.00
170	Income from Investments	1,970,967.00	0.00
171	Interest Earned	164,532.00	0.00
180	Other Income	0.00	0.00
	Total	**8,245,760.00**	**0.00**
	Expenditure		
210	Establishment Expenses	0.00	0.00
220	Administrative Expenses	0.00	0.00
230	Operations & Maintenance	0.00	0.00
240	Interest & Finance Charges	12,060.00	0.00
250	Programme Expenses	0.00	0.00
260	Grants, Contribution and Subsidies	0.00	0.00
270	Provisions and Write off	372,882.00	0.00
271	Miscellaneous Expenses	0.00	0.00
272	Depreciation	1,067,911.00	0.00
280	Prior Period Item	-240,051.00	0.00
290	Transfer to Reserve Funds	0.00	0.00
310	Accumulated Surplus	7,032,958.00	0.00
	Total	**8,245,760.00**	**0.00**
	3109002 - Gross Deficit of Expenditure over Income	**0.00**	

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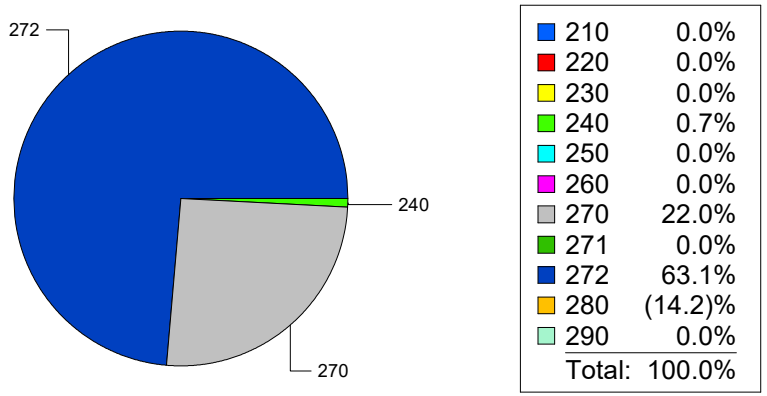
Ranipettai Municipality Elementary

Ranipettai Municipality Elementary Education Fun

Income and Expenditure as on 2020-2021

EXPENDITURE

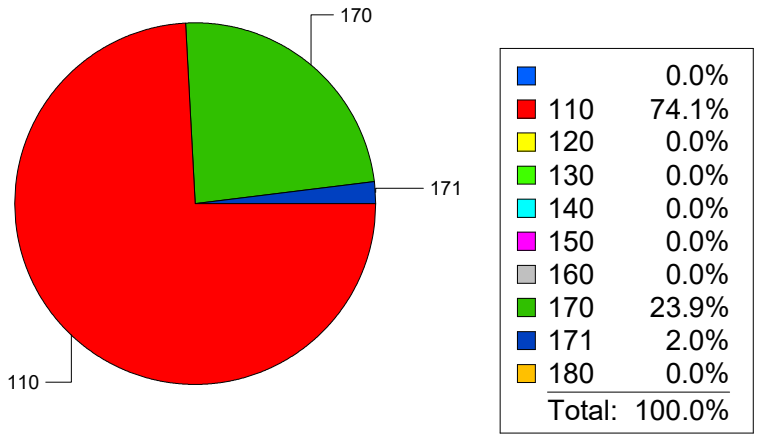


Account Code	Particulars	Amount
210	Establishment Expenses	0.00
220	Administrative Expenses	0.00
230	Operations & Maintenance	0.00
240	Interest & Finance Charges	12060.00
250	Programme Expenses	0.00
260	Grants, Contribution and Subsidi	0.00
270	Provisions and Write off	372882.00
271	Miscellaneous Expenses	0.00
272	Depreciation	1067911.00
280	Prior Period Item	(240051.00)
290	Transfer to Reserve Funds	0.00
Total		1212802.00

Ranipettai Municipality Elementary Education Fund

Income and Expenditure as on 2020-2021

Income



Account Code	Particulars	Amount
110	Tax Revenue	6110261.00
120	Assigned Revenues & Compensations	0.00
130	Rental Income from Municipal Propertie	0.00
140	Fees & User Charges	0.00
150	Sale & Hire Charges	0.00
160	Revenue Grants, Contribution and Subsi	0.00
170	Income from Investments	1970967.00
171	Interest Earned	164532.00
180	Other Income	0.00
	Total	**8245760.00**

Ranipettai Municipality Elementary Education Fund

Income and Expenditure as on 2020-2021

A/c Code	Expenditure Particular	Amount	A/c Code	Income Particular	Amount
210	Establishment Expenses		110	Tax Revenue	
220	Administrative Expenses		1100601	Education Tax - Residential	5902450.00
230	Operations & Maintenance		1100604	Education Tax - Vacant Sites	207811.00
240	Interest & Finance Charges				
2407001	Bank charges	12060.00	Total	Tax Revenue	6110261.00
Total	Interest & Finance Charges	12060.00	120	Assigned Revenues & Compensations	
			130	Rental Income from Municipal Properties	
250	Programme Expenses		140	Fees & User Charges	
260	Grants, Contribution and Subsidies		150	Sale & Hire Charges	
270	Provisions and Write off		160	Revenue Grants, Contribution and Subsid	
2701001	Provision for Doubtful Collection of Revenu	101427.00	170	Income from Investments	
2703001	Irrecoverable Revenue Items Written off - T	271455.00	1701001	Interest on Investments / Fixed Deposits	1970967.00
Total	Provisions and Write off	372882.00	Total	Income from Investments	1970967.00
271	Miscellaneous Expenses		171	Interest Earned	
272	Depreciation		1711001	Interest from Bank	164532.00
2722001	Depreciation - Buildings	984342.00			
2723201	Depreciation - Waterways	83569.00	Total	Interest Earned	164532.00
Total	Depreciation	1067911.00	180	Other Income	

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Local Fund Audit

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Ranipettai Municipality Elementary

A/c Code	Expenditure Particular	Amount	A/c Code	Income Particular	Amount
	_____				
280	Prior Period Item				
2801001	Taxes	-148912.00			
2804001	Prior Year Income	-91139.00			
	_____				
Total	Prior Period Item	-240051.00			
	_____				
290	Transfer to Reserve Funds				
		8245760.00			**8245760.00**

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Local Fund Audit

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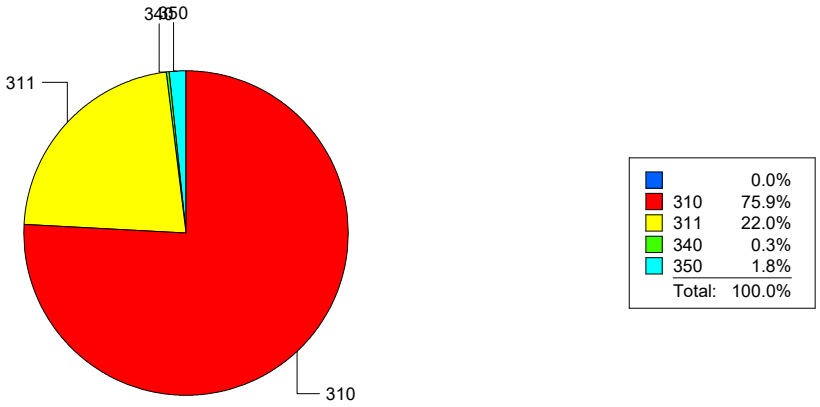
Ranipettai Municipality Elementary

Ranipettai Municipality Elementary Education Fund

Balance Sheet as on 31/03/2021

LIABILITIES

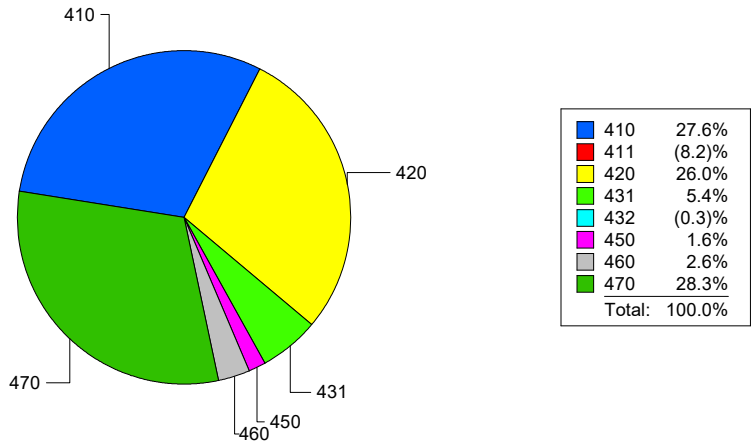


Account Code	Account Name	Amount
310	Municipal (General) Fund	84895360.44
311	Earmarked Funds	24620911.00
340	Deposits Received	324080.00
350	Other Liabilities	1962639.00
	Total	**111802990.44**

Ranipettai Municipality Elementary Education Fund

Balance Sheet as on 31/03/2021

ASSETS



Account Code	Account Name	Amount
410	Fixed Assets	37133213.00
411	Accumulated Depreciation	(11003987.00)
420	Investments - General Fund	34981141.00
431	Sundry Debtors (Receivables)	7281316.00
432	Accumulated Provisions agai	(410762.00)
450	Cash and Bank balance	2122066.44
460	Loans, Advances and Deposits	3542524.00
470	Other Assets	38157479.00
Total		**111802990.44**

Ranipettai Municipality Elementary Education Fund

Balance Sheet as on 31/03/2021

Code No	Description of Items	Current Year Amount	Previous Year Amount
	Liabilities		
310	Municipal (General) Fund	84,895,360.44	77,862,402.44
311	Earmarked Funds	24,620,911.00	24,620,911.00
340	Deposits Received	324,080.00	184,480.00
350	Other Liabilities	1,962,639.00	2,299,843.00
		111,802,990.44	**104,967,636.44**
	Assets		
410	Fixed Assets	37,133,213.00	33,187,053.00
411	Accumulated Depreciation	-11,003,987.00	-10,022,778.00
420	Investments - General Fund	34,981,141.00	33,573,930.00
431	Sundry Debtors (Receivables)	7,281,316.00	5,918,524.00
432	Accumulated Provisions against Debtors	-410,762.00	-313,772.00
450	Cash and Bank balance	2,122,066.44	1,074,210.44
460	Loans, Advances and Deposits	3,542,524.00	3,542,524.00
470	Other Assets	38,157,479.00	38,007,945.00
		111,802,990.44	**104,967,636.44**

Inspector
Local Fund Audit

Commissioner
Ranipettai Municipality Elementary

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Ranipettai Municipality Elementary Education Fund

Balance Sheet as on 31/03/2021

Liabilities			Assets		
A/C Code	**Particulars**	**Amount**	**A/C Code**	**Particulars**	**Amount**
310	Municipal (General) Fund		410	Fixed Assets	
3109001	Accumulated Surplus / Deficit	84895360.44	4101001	Land -GROSS BLOCK	2208833.00
			4102001	Buildings - GROSS BLOCK	32720083.00
Total	Municipal (General) Fund	84895360.44	4103201	Water Supply - Head Works, OHT etc. and W	245001.00
			4103202	Ground Water Wells/ Deep Bore Wells - GRO	1524389.00
311	Earmarked Funds		4107001	Furniture Fixtures and Fittings - GROSS BLOC	434907.00
3111001	Contribution from Municipal Fund	10863905.00			
3111003	Capital fund	13757006.00	Total	Fixed Assets	37133213.00
			411	Accumulated Depreciation	
Total	Earmarked Funds	24620911.00	4112001	Buildings - Accumulated Depreciation	-10071428.00
			4113201	Head Works, OHT etc. Water supply Mains - A	-73733.00
340	Deposits Received		4113202	Ground Water Wells/ Deep Bore Wells - Acc	-423920.00
3401001	Tender Deposit - Contractors.	324080.00	4117001	Furniture, Fixtures & Fittings - Accumulated I	-434906.00
Total	Deposits Received	324080.00	Total	Accumulated Depreciation	-11003987.00
350	Other Liabilities		420	Investments - General Fund	
3501003	Accounts Payable - Contractors	49462.00	4208001	Fixed Deposit	34981141.00
3501008	Others Payable	9779.00			
3502013	Income Tax Deductions - Contractors	73662.00	Total	Investments - General Fund	34981141.00
3502014	Other Recoveries	-1188.00			
3502032	GST - Payable	112924.00			

Inspector
Local Fund Audit

Commissioner
Ranipettai Municipality Elementary

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Ranipettai Municipality Elementary Education Fund

Balance Sheet as on 31/03/2021

Liabilities			Assets		
A/C Code	**Particulars**	**Amount**	**A/C Code**	**Particulars**	**Amount**
3502025	Manual Workers Genenral Welfare Fund	53600.00	431	Sundry Debtors (Receivables)	
3504101	Advance Collection of Property Tax	1664400.00	4311917	Education Tax - Recoverable - Residential - C	1681710.00
			4311920	Education Tax - Recoverable - Vacant Site - C	140316.00
Total	Other Liabilities	1962639.00	4311921	Education Tax - Recoverable - Residential - A	4191602.00
			4311924	Education Tax - Recoverable - Vacant Sites - A	449666.00
			4314033	Interest Accrued on Fixed Deposit/ Diveden	818022.00
			Total	Sundry Debtors (Receivables)	7281316.00
			432	Accumulated Provisions against Debtors	
			4321001	Provision for outstanding Property Taxes	-410762.00
			Total	Accumulated Provisions against Debtors	-410762.00
			450	Cash and Bank balance	
			4502116	Try A/c I I I	24276.89
			4502120	EEF -State Bank of India A/c No 114803408	2097789.55
			Total	Cash and Bank balance	2122066.44
			460	Loans, Advances and Deposits	
			4605010	Advance Recovery	3540924.00

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Local Fund Audit

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Ranipettai Municipality Elementary

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Ranipettai Municipality Elementary Education Fund

Balance Sheet as on 31/03/2021

Liabilities			Assets		
A/C Code	**Particulars**	**Amount**	**A/C Code**	**Particulars**	**Amount**
			4606001	Deposits - Recoverable:	1600.00
			Total	Loans, Advances and Deposits	3542524.00
			470	Other Assets	
			4702006	Receivable from General fund	38157479.00
			Total	Other Assets	38157479.00
		111802990.44			111802990.44

Rms

Inspector
Local Fund Audit

Commissioner
Ranipettai Municipality Elementary