

## **URGENT MEETING**

1. Resolved to Implement the water supply Improvement project to Nagercoil Municipality at a cost of 232.07 crores and avail Loan from TNUDF Rs. 52.46 Crores and Grant GOI Share Rs. 111.72 crores and GOTN Share Rs. 44.68 crores and ULB contribution Rs.23.21 crores- under the Atal Mission For Rejuvenation and urban Transpermentation (AMRUT) as per AMRUT Guidelines as the terms and conditions prescribed by TUFIDCO SCHEME No: AMRUT 0009.

1) To take up the water supply Improvement Scheme in Nagercoil Municipality under world Bank assisted TNSUDP with the following means by finance and weighed average graded deposit & tariff structure.

### **(I) Means of Finance**

<b>SL No.</b>	<b>Means of Finance</b>	<b>Amount Rs inCrores</b>	<b>Percentage</b>
1	Loan from TNUDF under world Bank assisted TNSUDP	52.46	22.61%
2	Government of India Grant under AMRUT (SAAP-I)	111.72	48.14%
3	Government of Tamil Nadu Grant under AMRUT (SAAP-I)	44.68	19.25%
4	ULB Contribution	23.21	10.00%
	Total	232.07	100.00%

### **(II) Graded Deposit and Tariff.**

<b>Plinth Area of Assesment in sq. Ft</b>	<b>Proposed Deposit (Rs)</b>			<b>Proposed Tariff (Rs)</b>		
	<b>Domestic</b>	<b>Non Domestic</b>	<b>Industrial</b>	<b>Domestic</b>	<b>Non Domestic</b>	<b>Industrial</b>
< 500	5,000	10,000	10,000	120	360	360
501-1200	7,500	15,000	15,000	140	420	420
1201-2400	10000	20,000	20,000	160	480	480
2401-	12500*	25,000*	25,000*	180*	540*	540*
Wt.Average	6414	16,186	22,143	131	434	506

\* This is the base rate for the Plinth area of 2401 sq.ft. The deposit and tariff for plinth area above 2401 sq. ft shall be increased in proportion to the increase in plinth Area.

2. To improve the property tax and water charges collection efficiency from the present level to not less than 80% and maintain the same or above consistently in future..
3. To increase the amount of deposit at the rate of 10% every 5 years.
4. To increase the amount of tariff at the rate of 10% every 5 years.
5. To contribute an amount of Rs.23.21 crores, equivalent to 10% of the project cost as own contribution during the construction period.
6. To meet the Interest During Construction (IDC) from the general funds of the Municipality.

**Office Note: May be permitted**

**Roc No. 22185/2015/E3**

**தீர்மான எண் : 2 - Permitted**