ARAKKONAM MUNICIPALITY

ANNUAL ACCOUNTS

FOR THE YEAR

2020-2021

ELEMENTARY EDUCATION FUND

Scanned with CamScanner

ARAKKONAM MUNICIPALITY
OPENING BALANCE
2020-21
ELEMENTARY EDUCATION FUND

S.No	Account Code	Account Head Name	Opening Balance	
			Debit(₹)	Credit(₹)
1	3109001	ACCUMULATED SURPLUS / DEFICIT	0	65033365
2	3111001	CONTRIBUTION FROM MUNICIPAL FUND	0	17155116
3	3203001	CONTRIBUTIONS FROM THE GOVERNMENT	0	1516000
4	3401001	Tender Deposit - Contractors.	0	82140
5	3401003	SECURITY DEPOSIT - CONTRACTORS	0	96220
6	3408001	DEPOSITS - OTHERS	0	700
7	3502013	INCOME TAX DEDUCTIONS - CONTRACTORS	0	63865
8	3502014	OTHER RECOVERIES	0	84299
9	3502015	VAT - PAYABLE	13161	0
10	3502025	Manual Workers Genenral Welfare Fund	0	32720
11	3502031	EPF Recoveries Payable	0	46700
12	3502032	CGST - PAYABLE	0	17511
13	3502033	SGST - PAYABLE	0	24687
14	3603001	PROVISION FOR DOUBTFUL COLLECTION OF REVENUE ITEMS	0	905270
15	4101001	LAND -GROSS BLOCK	34305848	0
16	4102001	BUILDINGS - GROSS BLOCK	28517141	0
17	4107001	FURNITURE FIXTURES AND FITTINGS - GROSS BLOCK	638	0
18	4112001	BUILDINGS - ACCUMULATED DEPRECIATION	0	8634811
19	4121001	PROJECTS - IN - PROGRESS ACCOUNT	0	0
20	4208001	FIXED DEPOSIT	8164010	0
21	4311921	Education Tax - Recoverable - Residential - Arrears	4344666	0
22	4311922	Education Tax - Recoverable - Commercial - Arrears	541352	0
23	4311924	Education Tax - Recoverable - Vacant Sites - Arrears	1409929	0
24	4501001	Cash Account	440	0
25	4502106	RF- T-DEPOSIT A/C-TRY-SBI 30256063261	161612	0

Scanned with CamScanner

26	4502120	EE-COLL-PAYMENT A/C HB 5394720430	3888976	0
27	4601001	FESTIVAL ADVANCE	2600	0
28	4601002	EDUCATION ADVANCE	500	0
29	4601006	BICYCLE ADVANCE	432	0
30	4601009	MARRIAGE ADVANCE	13142	0
31	4605004	IMMEDIATE RELIEF - ADVANCE	5000	0
32	4605010	Advance Recoverable Expenses	449053	0
33	4702002	PAYABLE TO ELEMENTARY EDUCATION FUND	10169352	0
34	4702006	RECEIVABLE FROM GENERAL FUND	1705552	0
		TOTAL	93693404	93693404

INSPECTOR
LOCAL FUND AUDIT
VELLORE

COMMISSIONER
ARAKONAM MUNICIPALITY

10/1/22

Scanned with CamScanner

அரக்கோணம் நகராட்சி

Trial Balance

ELEMENTARY EDUCATION FUND
2020-2021

S.No	Account Code	Account Head Name	Opening Balance		Actuals		Net Balance	
			Debit(₹)	Credit(₹)	Debit (₹)	Credit (₹)	Debit(₹)	Credit(₹)
1	1100601	Education Tax - Residential	0	0	1352.78	2894075.78	0.0	2892723
2	1100602	Education Tax - Commercial	0	0	0	864197	0.0	864197
3	1100604	Education Tax - Vacant Sites	0	0	56633.26	186579.26	0.0	129946
4	1701001	INTEREST ON INVESTMENTS / FIXED	0	0	0	361838	0.0	361838
5	1703001	Income from projects taken up on commercial basis	0	0	0	93500	0.0	93500
6	1711001	INTEREST FROM BANK	0	0	0	129083	0.0	129083
7	2305109	MAINTENANCE EXPENSES - SCHOOLS	0	0	200468	0	200468	0.0
8	2602006	MUNICIPAL CONTRIBUTION	0	0	1398800	0	1398800	0.0
9	2701001	PROVISION FOR DOUBTFUL COLLECTION	0	0	120011	0	120011	0.0
10	2722001	DEPRECIATION - BUILDINGS	0	0	1017705	0	1017705	0.0
11	2727001	DEPRECIATION - FURNITURE, FIXTURES,	0	0	68600	0	68600	0.0
12	2801001	Taxes	0	0	440261	440261	0.0	0.0
13	2804001	PRIOR YEAR INCOME	0	0	0	991675	0.0	991675
14	2808001	PRIOR YEAR EXPENSES	0	0	862060	0	862060	0.0

Scanned with CamScanner

15	3109001	ACCUMULATED SURPLUS / DEFICIT	0	65033365	0	0	0.0	65033365
16	3111001	CONTRIBUTION FROM MUNICIPAL FUND	0	17155116	0	1398800	0.0	18553916
17	3203001	CONTRIBUTIONS FROM THE GOVERNMENT	0	1516000	0	0	0.0	1516000
18	3401001	Tender Deposit - Contractors.	0	82140	0	0	0.0	82140
19	3401003	SECURITY DEPOSIT - CONTRACTORS	0	96220	15500	20650	0.0	101370
20	3408001	DEPOSITS - OTHERS	0	700	0	0	0.0	700
21	3501003	ACCOUNTS PAYABLE - CONTRACTORS	0	0	1496515	1496515	0.0	0.0
22	3502013	INCOME TAX DEDUCTIONS -	0	63865	20880	23837	0.0	66822
23	3502014	OTHER RECOVERIES	0	84299	0	19348	0.0	103647
24	3502015	VAT - PAYABLE	13161	0	0	0	13161	0.0
25	3502025	Manual Workers Genenral	0	32720	0	8594	0.0	41314
26	3502031	EPF Recoveries Payable	0	46700	0	0	0.0	46700
27	3502032	CGST - PAYABLE	0	17511	0	30324	0.0	47835
28	3502033	SGST - PAYABLE	0	24687	0	0	0.0	24687
29	3603001	PROVISION FOR	0	905270	13524	120011	0.0	1011757
30	4101001	LAND -GROSS BLOCK	34305848	0	0	0	34305848	0.0
31	4102001	BUILDINGS - GROSS BLOCK	28517141	0	943500	0	29460641	0.0

Scanned with CamScanner

32	4107001	FURNITURE FIXTURES AND FITTINGS - GROSS	638	0	0	0	638	0.0
33	4107003	ELECTRICAL INSTALLATIONS -OTHERS -	0	0	548800	0	548800	0.0
34	4112001	BUILDINGS - ACCUMULATED DEPRECIATION	0	8634811	0	1017705	0.0	9652516
35	4117003	ELECTIRCAL INSTALLATIONS - OTHERS	0	0	0	68600	0.0	68600
36	4121001	PROJECTS - IN - PROGRESS ACCOUNT	0	0	1516192	1516192	0.0	0.0
37	4208001	FIXED DEPOSIT	8164010	0	361838	0	8525848	0.0
38	4311917	Education Tax - Recoverable - Residential - Current	0	0	2892723	1263140	1629583	0.0
39	4311918	Education Tax - Recoverable - Commercial - Current	0	0	864197	548407	315790	0.0
40	4311920	Education Tax - Recoverable - Vacant Sites - Current	0	0	186579.26	82750.26	103829	0.0
41	4311921	Education Tax - Recoverable - Residential - Arrears	4344666	0	842249	582172	4604743	0.0
42	4311922	Education Tax - Recoverable - Commercial - Arrears	541352	0	142419	118259	565512	0.0
43	4311924	Education Tax - Recoverable - Vacant Sites - Arrears	1409929	0	448052	1431343	426638	0.0
44	4501001	Cash Account	440	0	1706187	1675955	30672	0.0
45	4502106	RF- T-DEPOSIT A/C-TRY-SBI 30256063261	161612	0	4179	0	165791	0.0

Scanned with CamScanner

46	4502120	EE-COLL-PAYMENT A/C IB 539472030	3888976	0	1800859	1538316	4151519	0.0
47	4502501	RF-ONLINE COLLECTION A/C- CUB -500101010962617	0	0	99558	99558	0	0.0
48	4502601	RF-POS COLLECTION A/C-CUB -510909010039594	0	0	147735	147735	0	0.0
49	4601001	FESTIVAL ADVANCE	2600	0	0	0	2600	0.0
50	4601002	EDUCATION ADVANCE	500	0	0	0	500	0.0
51	4601006	BICYCLE ADVANCE	432	0	0	0	432	0.0
52	4601009	MARRIAGE ADVANCE	13142	0	0	0	13142	0.0
53	4605004	IMMEDIATE RELIEF - ADVANCE	5000	0	0	0	5000	0.0
54	4605010	Advance Recoverable Expenses	449053	0	0	0	449053	0.0
55	4702002	PAYABLE TO ELEMENTARY	10169352	0	0	0	10169352	0.0
56	4702003	PAYABLE TO GENERAL FUND	0	0	200655	14308	186347	0
57	4702006	RECEIVABLE FROM GENERAL FUND	1705552	0	765696		2471248	0.0
		Total	93693404	93693404	19183728.3	19183728.3	101814331	101814331

INSPECTOR
LOCAL FUND AUDIT
VELLORE

10/11/2022
COMMISSIONER
ARAKONAM MUNICIPALITY
10/11/22

Scanned with CamScanner

ARAKKONAM MUNICIPALITY
அரக்கோணம் நகராட்சி

Income And Expenditure Statement
ELEMENTARY EDUCATION FUND

2020-2021

Code No	Description of items	Shedule No.	Current Year Amount(₹)	Previous Year Amount(₹)
	INCOME			
110	Tax Revenue	I-1	3886866	0
170	Income from Investments	I-7	455338	0
171	Interest Earned	I-8	129083	0
		Total	4471287	0
	EXPENDITURE			
230	Operations & Maintenance	I-12	200468	0
260	Grants, Contribution and Subsidies	I-15	1398800	0
270	Provisions and Write off	I-16	120011	0
272	Depreciation		1086305	0
280	Prior Period Item	I-18	-129615	0
		Total	2675969	0
3109002-Gross Deficit of Expenditure over Income			1795318	0
		Total	4471287	0

INSPECTOR
LOCAL FUND AUDIT
VELLORE

COMMISSIONER
ARAKONAM MUNICIPALITY

Scanned with CamScanner

அரக்கோணம் நகராட்சி
ARAKKONAM MUNICIPALITY
BALANCE SHEET
2020-20201
ELEMENTARY EDUCATION FUND

LIABILITIES					
Code No	Description of items	Shedule No.	Current Year Amount(₹)		Previous Year Amount(₹)
310	Municipal (General) Fund	B-1	66828683		65033365
311	Earmarked Funds	B-2	18553916		17155116
320	Grants , Contribution for specific purposes	B-4	1516000		1516000
340	Deposits Received	B-7	184210		179060
350	Other Liabilities	B-9	317844		256621
360	Provisions	B-10	1011757		905270
		TOTAL	**88412410**		**85045432**
ASSETS					
410	Fixed Assets	B-11	64315927		62823627
411	Accumulated Depreciation		-9721116		-8634811
412	Capital Work - in - progress		0		0
420	Investments - General Fund	B-12	8525848		8164010
431	Sundry Debtors (Receivables)	B-15	7646095		6295947
450	Cash and Bank balance	B-17	4347982		4051028
460	Loans, Advances and Deposits	B-18	470727		470727
470	Other Assets	B-19	12826947		11874904
		TOTAL	**88412410**		**85045432**

INSPECTOR
LOCAL FUND AUDIT
VELLORE

COMMISSIONER
ARAKONAM MUNICIPALITY

12/1/22

Scanned with CamScanner

ARAKONAM MUNICIPALITY
ELEMENTARY EDUCATION FUND
YEAR 2020-2021
4001 STATEMENT SHOWING ACCUMULATED SURPLUS

BALANCE AS ON 01/04/2020	**65033365**
ADD	
1)EXCESS OF INCOME OVER EXPENDITURE	**1795318**
ACCUMULATED SURPLUS	**66828683**

Inspector
Local Fund Audit
Vellore

Commissioner
Arakkonam Municipality

10/1/22

Scanned with CamScanner

அரக்கோணம் நகராட்சி

Schedule to Income and Expenditure Account

ELEMENTARY EDUCATION FUND

2020-2021

INCOME

Minor Code No	Particulars	Current Year Amount	Previous Year Amount
11006	Education Tax	3886866	0
	Total	**3886866.00**	**0**

Minor Code No	Particulars	Current Year Amount	Previous Year Amount
17030	Income from projects taken up on commercial basis	93500	0
17010	Interest	361838	0
	Total	**455338.00**	**0**

Minor Code No	Particulars	Current Year Amount	Previous Year Amount
17110	Interest from Bank Accounts	129083	0
	Total	**129083.00**	**0**

EXPENDITURE

Minor Code No	Particulars	Current Year Amount	Previous Year Amount
23051	Repairs & maintenance - Civic Amenities	200468	0
	Total	**200468.00**	**0**

Minor Code No	Particulars	Current Year Amount	Previous Year Amount
26020	Contributions	1398800	0
	Total	**1398800.00**	**0**

Scanned with CamScanner

Minor Code No	Particulars	Current Year Amount	Previous Year Amount
27010	Provisions for Doubtful receivables	120011	0
	Total	**120011.00**	**0**

Minor Code No	Particulars	Current Year Amount	Previous Year Amount
28080	Other Expenses	862060	0
28040	Other Income	-991675	0
	Total	**(129615.00)**	**0**

INSPECTOR
LOCAL FUND AUDIT
VELLORE

COMMISSIONER
ARAKONAM MUNICIPALITY
10/1/22

Scanned with CamScanner

அரக்கோணம் நகராட்சி

SCHEDULES TO BALANCE SHEET

ELEMENTARY EDUCATION

2020-2021

LIABILITIES

Minor Head Code	Particulars	Current Year Amount	Previous Year Amount
31090	Excess of Income and	66828683	66685333
	Total	**66828683**	**66685333**

Minor Head Code	Particulars	Current Year Amount	Previous Year Amount
31110	Special Funds	18553916	17155116
	Total	**18553916**	**17155116**

Minor Head Code	Particulars	Current Year Amount	Previous Year Amount
32030	Other Government	1516000	1516000
	Total	**1516000**	**1516000**

Minor Head Code	Particulars	Current Year Amount	Previous Year Amount
34010	From Contractors /	183510	178360
34080	From Others	700	700
	Total	**184210**	**179060**

Minor Head Code	Particulars	Current Year Amount	Previous Year Amount
35020	Recoveries payable	317844	256621
	Total	**317844**	**256621**

Minor Head Code	Particulars	Current Year Amount	Previous Year Amount
36030	Provision for Other	1011757	905270
	Total	**1011757**	**905270**

Scanned with CamScanner

ASSETS

Minor Head Code	Particulars	Current Year Amount	Previous Year Amount
41020	Buildings	29460641	28517141
41070	Furniture, Fixtures,	549438	638
41010	Land	34305848	34305848
	Total	**64315927**	**62823627**

Minor Head Code	Particulars	Current Year Amount	Previous Year Amount
42080	Other Investments	8525848	8164010
	Total	**8525848**	**8164010**

Minor Head Code	Particulars	Current Year Amount	Previous Year Amount
43119	Receivable for Other	7646095	6295947
	Total	**7646095**	**6295947**

Minor Head Code	Particulars	Current Year Amount	Previous Year Amount
45010	Cash	30672	116456
45021	Nationalised Banks	4317310	3180462
	Total	4347982	**4051028**

Minor Head Code	Particulars	Current Year Amount	Previous Year Amount
46050	Advance to others	454053	454053
46010	Loans and advances to	16674	16674
	Total	**470727**	**470727**

Minor Head Code	Particulars	Current Year Amount	Previous Year Amount
47020	Inter Unit Accounts	12826947	11874904
	Total	**12826947**	**11874904**

INSPECTOR
LOCAL FUND AUDIT
VELLORE

COMMISSIONER
ARAKONAM MUNICIPALITY

Scanned with CamScanner

ARAKKONAM MUNICIPALITY

STATEMENT SHOWING DEMAND COLLECTION & BALANCE FOR THE YEAR 2020-21

CODE NO	KIND OF TAX	DEAMND			COLLECTION			BALANCE		
		ARREAR	CURENT	TOTAL	ARREAR	CURRENT	TOTAL	ARREAR	CURRENT	TOTAL
	PROPERTY TAX ELEMENTARY EDUCATION FUND									
1100601	RESIDENTIAL	5185551	2892723	8078274	580808	1263140	1843948	4604743	1629583	6234326
1100602	COMMERCIAL	678618	864197	1542815	113106	548407	661513	565512	315790	881302
1100604	VLT	547869	129946	677815	121231	26117	147348	426638	103829	530467
	TOTAL	**6412038**	**3886866**	**10298904**	**815145**	**1837664**	**2652809**	**5596893**	**2049202**	**7646095**

INSPECTOR
LOCAL FUND AUDIT
VELLORE

10/1/2022
COMMISSIONER
ARAKKONAM MUN ICIPALITY

10/1/22

Scanned with CamScanner